

To,

Prof Dr. K Kasthurirangaian,
Chairman

Mr. Ajay Devaraj
Secretary General,

Indian Wind Power Association

Date: 29th July 2021

Subject: Assurance regarding availability of ReGen make 1.5 MW generators post NCLT approval for acquisition of ReGen Powertech Pvt. Ltd. (ReGen) by ReNew Power Private Limited.

Dear Sir,

Hope this letter finds you in the best of health.

We, ReNew Power Private Limited ('ReNew'), are one of the largest renewable energy IPPs in India in terms of total operational and under construction energy generation capacity. Currently ReNew has a total capacity of approximately 10 GW, comprising 5.7 GW of operational capacity and 4.2 GW of capacity under development

As you might be aware, ReNew has been declared as H1 bidder in the Corporate Insolvency and Resolution Process (CIRP) of ReGen Powertech Pvt. Ltd ("ReGen") by Committee of Creditors and we are awaiting approval from the Adjudicating Authority (NCLT) to conclude this acquisition. We understand from the market that there is a lot of apprehension amongst existing ReGen customers regarding the supply and availability of 1.5 MW capacity generators and other IPR linked/proprietary spare parts post conclusion CIRP of "ReGen" and acquisition of "ReGen" by "ReNew".

I would like to take this opportunity to assure the Indian Wind Power Association as well as customers of ReGen (members of IWPA), through Indian Wind Power Association's good office that ReNew is committed to ensuring that the acquisition of ReGen by ReNew (after final decision by Hon. NCLT Court) shall not have an adverse impact of the ReGen customers.

ReNew Power Private Limited

Formerly known as ReNew Power Limited & ReNew Power Ventures Private Limited
CIN: U40300DL2011PTC291527

Corporate Office

ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009,
Tel: +91 124 489 6670, Fax: +91 124 489 6699, Email: info@renewpower.in, Website:
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Registered Office

138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066, Tel: +91 11 4677 2200, Fax: +91 11 4111 2980

Accordingly, in case we acquire ReGen post NCLT approval, we will remain committed to supplying 1.5 MW generators and certain IPR linked/proprietary spare parts to ReGen's customers in a transparent and on open book costing approach with mutually agreed reasonable terms for the entire operational life of the turbine.

Our intent is to demonstrate our undying commitment towards the customers of ReGen and larger interest of the Indian Wind industry. Revival of ReGen and continued operations of the ReGen facility, would be beneficial to all the stakeholders involved and shall ensure continued availability of the 1.5 MW generators and certain IPR linked/proprietary spare parts.

Therefore, we seek your support to provide assurance and inform to IWPA Members (who are ReGen customers) regarding our commitment.

We look forward to hearing from you.

Thanking you.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Balram Mehta'.

(Balram Mehta)
Chief Operating Officer
ReNew Power Private Limited

Disclaimer - The ReGen acquisition matter is under hearing in NCLT Chennai Bench Court and there is no decision taken yet on the matter. ReNew acquiring ReGen is dependent on the outcome of the case.

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